

RESOLUTION 2019-04

A Resolution of the Four Corner County Water and Sewer District to Apply a Special Assessment Equalization Rate.

RECITALS

WHEREAS, the Four Corners County Water and Sewer District (“District”) is a county water and sewer district duly established in 2003;

WHEREAS, the District secured funding to purchase its assets, in part, through a special assessment bond, which is levied annually against the properties within the District boundaries as of December 23, 2015, the date of purchase; and

WHEREAS, the District has informed all properties which have annexed since December 23, 2015, that those properties would be proportionately responsible for the special assessment payments as if the properties were within the District as the time of purchase; and

WHEREAS the special assessment amount has decreased in amount per property as the number of property owners increased. IE: the 2015 tax year (October of 2015 and May 2016) was \$635; the 2016 tax year (October 2016 and May 2017) was \$608; for the 2017 tax year (October 2017 and May 2018) was \$533; and

WHEREAS, the projected special assessment for 2019 tax year (October 2018 and May 2019) is approximately \$509; and

WHEREAS, in order to ensure that all properties within the District proportionately contribute to the purchase of the entire system, including the properties annexed after December 23, 2015, the District is enacting a Special Assessment Equalization Rate, which applies to all properties annexed into the District since 12/23/2015; and

WHEREAS, the Special Assessment Equalization Rate will be applied to all properties not further subdivided such as apartments and store fronts, and stand-a-lone business which are occupied by more than one tenant as equivalent to the exiting treatment of commercial condo’s and single family residential condos provided water and sewer services by the District.

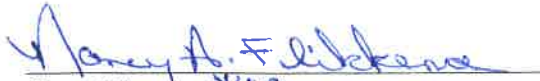
WHEREAS, if enacted the District shall segregate the collected Special Assessment Equalization Rate and shall utilize collected fund to pay special assessment bonds owed.

NOW THEREFORE, the Four Corners County Water and Sewer District resolves to apply the enacted Special Assessment Equalization Rate to all properties annexed into the District after December 23, 2015 upon which apartments and store fronts, and stand-a-lone business which are occupied by more than one tenant are constructed.

The amount of that rate shall be determined by the district with the final amount being set by Board Resolution in the same amount as the Special Assessment Tax amount for the 2019 tax year.

Each subsequent year the amount shall be established by resolution.

Dated this 19th day of March 2019.



~~Cory Klumb~~, President

Nancy A. Filikerna

ATTESTED:



Maralee Parsons Sullivan, Secretary